



FOR IMMEDIATE RELEASE

September 17, 2014

NEWS RELEASE

CONTACT:

Toby Rittner
President & CEO
614-224-1300
trittner@cdfa.net

CDFA Announces Winners of CDFA California Financing Roundtable Excellence Awards

Winners to receive awards at annual California Conference in October

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the winners of the 2014 CDFA California Financing Roundtable Excellence Awards.

“Each year CDFA is proud to honor excellence in development finance. The work of our award winners is cutting-edge, innovative and an example of best practices in our industry,” said Toby Rittner, CDFA President & CEO.

The CDFA California Financing Roundtable Excellence Awards recognize outstanding development finance programs, agencies, leaders, projects and success stories. These awards, presented at the CDFA California Financing Roundtable Conference, honor excellence in the use of financing tools for economic development, as well as the individuals who champion those efforts. This year’s honorees include:

CDFA Excellence Award: Agency - California Pollution Control Financing Authority

CDFA is proud to award the **California Pollution Control Financing Authority (CPCFA)** with the CDFA Excellence Award. CPCFA is an arm of the State Treasury which issues tax-exempt private activity bonds for qualified waste and recycling projects and other projects which help to reduce air/water pollution, such as efficiency purchasing and waste-to-energy facilities. CDFA is proud to honor CPCFA for increasing access to capital in ways that are making California prosper economically and environmentally.

CDFA Excellence Award: Leadership - Treasurer Bill Lockyer

California Treasurer **Bill Lockyer** with the CDFA Excellence Award. Under Treasurer Lockyer’s direction, the Treasury has returned the state finances to a healthy position by launching an unprecedented campaign to increase the purchase of California bonds for critical infrastructure projects which create thousands of jobs. He successfully managed the state’s multi-billion dollar Pooled Money Investment Account and oversaw public pension funds through political turmoil and the economic recession. CDFA is proud to honor Treasurer Lockyer for his forward-thinking leadership over California’s many financial authorities and commissions.

CDFA Excellence Award: Program - Renewable Funding PACE Program

CDFA is proud to award **Renewable Funding’s PACE Program** with the CDFA Excellence Award. Championed by President and CEO Cisco DeVries, Renewable Funding is the administrator for CaliforniaFIRST, the nation’s largest residential PACE program. Through the cooperation of Gov. Brown and the State of California, residential PACE was revived by establishing a loan loss reserve of \$10 million that will protect mortgage lenders from any risk associated with PACE liens in the event of foreclosure. CDFA is proud to honor Renewable Funding’s PACE program for helping pioneer residential PACE and the open-market model for commercial PACE applications.



FOR IMMEDIATE RELEASE

September 17, 2014

NEWS RELEASE

CONTACT:

Toby Rittner
President & CEO
614-224-1300
trittner@cdfa.net

CDFA Excellence Award: Project - Ivanpah

CDFA is proud to award the **Ivanpah Solar Plant** with the CDFA Excellence Award. Developed by BrightSource, this 392 MW solar thermal plant is the largest in the U.S., deploying ground-breaking new technologies and covering 5.5 square miles in computerized mirrors. With a price tag of \$2.2 billion, this project pulled together loans guaranteed by the U.S. Department of Energy, equity funding from Google, and \$90 million in EB-5 funding coordinated by CMB Regional Center. CDFA is proud to honor Ivanpah for leveraging its funding options to create over 2,600 construction jobs and thrust solar power generation into the mainstream.

The CDFA California Financing Roundtable Conference Excellence Awards will be formally presented at the 2014 CDFA California Financing Roundtable, in Long Beach, California on October 9.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

###